



Western Areas Ltd acknowledges the global challenge that climate change presents and our role in supporting the goals of the Paris Agreement. We recognise that mining is an energy and water intensive industry and are committed to implementing strategies to reduce our emissions and transition to a low carbon economy. We recognise the need to integrate climate change issues into our business planning processes.

Western Areas will:

### Improve our governance on climate issues

- Ensure board oversight of climate related issues
- Empower and incentivise management to mitigate climate related issues
- Integrate climate change related into issues into our key business planning processes
- Implement a Climate Change Strategy in FY22 to ensure climate change risk management

### Measure and account for our emissions

- Continued external verification of our Scope 1 and 2 emissions
- Improve our Scope 3 emission reporting
- Accurately forecast our future emissions
- Implement a shadow carbon price to drive business decisions
- Engage collaboratively with our partners and supply chain to encourage them to address climate related issues

**Dan Lougher**

**Managing Director**  
**13/08/2021**

### Integrate climate related risks and opportunities into our business planning processes

- Integrate climate change issues into strategic business and financial planning cycles
- Identify material climate change related risks and opportunities as part of our corporate and operations risk management process (RMP)
- Assess the resilience of our operations against climate change scenarios to ensure long term risks are identified and mitigated
- Monitor changing and emerging markets for our products and adapt accordingly

### Reduce our Green House Gas emissions

- Identify energy reduction and avoidance opportunities
- Transition to lower carbon fuels and assess renewable energy opportunities at our operations where it makes business sense

### Transparently disclose and report annually

- Continue to publicly disclose material climate change risks and performance annually
- Ensure alignment of our disclosure and reporting against the Task force on Climate-related Financial Disclosures (TCFD), Carbon Disclosure Project (CDP) and Global Reporting Initiative (GRI) frameworks.